

RENTV.com Western Realco Acquires 30 Acres in Fullerton

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Western Realco has acquired 30 acres of the 44-acre, former Beckman Coulter campus located in Fullerton. Western Realco plans to acquire the 14-acre balance of the infill site, located at Lambert and Harbor, by mid-2016.

The Fullerton factory and office complex once housed Beckman Coulter operations, which encompassed 600.8k sf of space in eight buildings. Beckman Coulter consolidated its world headquarters in Brea in 2010.

"This is a great opportunity to bring a job-generating, high-quality business campus to north Orange County. The city has been focused on creating local jobs and building its business base. We look forward to working with Fullerton to develop a plan that benefits the community and region," said Gary M. Edwards, principal, Western Realco.

Mitch Zehner, Mike Hefner and Seth Davenport of Voit Real Estate Services represented the seller, City Ventures, who acquired the site from Beckman Coulter. According to Voit, the land had been considered for residential and mixed-use options before it was marketed to industrial developers.

"North Orange County has experienced historic low vacancy levels, driving even greater demand for Class A commercial development. Moreover, there is a lack of quality sites for new development, making this site uniquely valuable for a number of business uses," said Zehner.

Western Realco also recently acquired 10 acres in Brea with plans to build approximately 216k sf of commercial space. That acquisition follows other projects in Anaheim and Brea completed by Western Realco and sold to local and regional corporate businesses. These include several recent developments totaling almost 950k sf of space. The institutional quality buildings now house a number of firms such as an industrial printing company, technology firm, and automobile products firm, among others.